

Scrip Code - 536264



February 10th, 2017

BSE Ltd.,
P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Outcome of Board Meeting held on February 10th, 2017 and Submission of Unaudited Consolidated and Standalone Financial Results along with Limited Review Report.

Dear Sir,

This is in reference to the captioned subject, the meeting of Board of Directors for the consideration of below agenda items held on February 10th, 2017 at the registered office of the company.

Board has considered and passed the following agenda items.

1. Unaudited Consolidated and Standalone Financial Result along with Limited Review Report for the quarter ended 31st December, 2016 and Year to date (Nine Months) ended 31st December, 2016 (Enclosed).
2. Considered and approved other items as stated in agenda of the board meeting.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same. Financial Result will be shortly published in the newspaper and website.

Thanking You

For Tiger Logistics (India) Limited

Harpreet Singh Malhotra
Managing Director
DIN-00147977



Regd./head Office: 804A-807, Skylark Building,
60, Nehru Place, New Delhi - 110019 (India)
Tel.: +91-11-47351111
Fax: +91-11-2622 9671; 2623 5205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

A BSE Listed Entity

An ISO 9001 : 2008 Certified Company

CIN# - L74899DL2000PLC105817 Formerly Known as Tiger Logistics India (P) Ltd.

Branches: Mumbai ♦ Ludhiana ♦ Mundra ♦ Kolkata ♦ Pune ♦ Ahmedabad ♦ Jaipur ♦ Veraval

TIGER LOGISTICS (INDIA) LIMITED						
Regd. Office : 804A-807, 60 Skylark Building, Nehru Place, New Delhi -110019						
Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31.12.2016						
PART I		Preceding	Corresponding			
	3 months ended	3 months ended	3 months ended	Nine Months ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]
01 Income from Operations						
Net sales/Income from operations	6805.78	8700.84	5,621.89	20,885.55	17,783.51	25,344.54
Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	6,805.78	8,700.84	5,621.89	20,885.55	17,783.51	25,344.54
02 Expenses						
Operating Expenses	5,884.12	7,625.21	4,890.77	18,187.94	15,654.59	22,370.43
Employee benefit expenses	412.70	362.81	295.83	1,087.68	774.64	1,081.12
Depreciation and amortization expenses	13.72	13.26	19.60	39.21	55.02	74.46
Other expenses	137.31	185.53	107.65	436.59	367.83	631.61
Total Expenses	6,447.85	8,186.81	5,313.84	19,751.42	16,852.09	24,157.62
03 Profit from operations before other Income, finance cost & Exceptional Items(01-02)	357.93	514.03	308.05	1,134.12	931.42	1,186.92
04 Other Income	11.44	4.92	2.50	21.24	21.98	66.10
05 Profit from ordinary activities before finance costs & exceptional items(03+04)	369.37	518.95	310.55	1,155.37	953.40	1,253.02
06 Finance cost / Interest	13.98	8.19	3.56	35.87	25.08	32.37
07 Profit after Finance cost but before exceptional items (05-06)	355.39	510.76	306.99	1,119.49	928.33	1,220.65
08 Exceptional Items	-	-	-	-	-	-
09 Profit from ordinary activities before tax (07-08)	355.39	510.76	306.99	1,119.49	928.33	1,220.65
10 Tax expenses	136.74	176.24	81.94	405.54	296.01	491.12
11 Net Profit from ordinary activities after tax (09-10)	218.65	334.52	225.05	713.95	632.32	729.53
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	218.65	334.52	225.05	713.95	632.32	729.53
14 Paid up equity share Capital(Face Value of Rs. 10/- each)	1,057.25	1,057.25	1,057.25	1,057.25	1,057.25	1,057.25
15 Reserve excluding revaluation reserves as per B/S of the Previous accounting year						2,624.58
16 Earning per share (Basic & Diluted)(Not Annualised)						
a) Before extraordinary items	2.07	3.16	5.32	6.75	14.95	6.90
b) After extraordinary items	2.07	3.16	5.32	6.75	14.95	6.90
Particulars						
INVESTOR COMPLAINTS			0			
Pending at the beginning of the quarter			0			
Received during the quarter			0			
Disposed of during the quarter			0			
Remaining unresolved at the end of the quarter			0			

NOTE:

- The above unaudited financial results were reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 10.02.2017.
Previous year figures have been regrouped/rearranged wherever required.
Previous year EPS has been recalculated based on the bonus shares issued.
- The Company has only one segment identifiable with Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

For Tiger Logistics (India) Limited

Managing Director

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V.K. Sehgal & Associates

Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Tiger Logistics (India) Limited.
804A-807, Skylark Building, 60, Nehru Place, New Delhi-110019.

We have reviewed the accompanying statement of Unaudited standalone financial result of Tiger Logistics (India) Limited for the quarter ended December 31, 2016 and year to date (nine months) financial results for the period from 01st April, 2016 to 31st December, 2016 which are included in the accompanying "statement of unaudited financial results for the quarter ended December 31, 2016 year to date financial results for the period from 01st April, 2016 to 31st December, 2016" together with the notes thereon (the "statement"). The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Companies (Indian Accounting standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 are not applicable to the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants

CA Naresh Kumar Gupta
Partner
M. No- 097505



Place : New Delhi
Date : 10.02.2017

TIGER LOGISTICS (INDIA) LIMITED						
Regd. Office : 804A-807, 60 Skylark Building, Nehru Place ,New Delhi -110019						
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31.12.2016						
PART I		Preceding	Corresponding			
	3 months ended	3 months ended	3 months ended	Nine Months ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]
01 Income from Operations						
Net sales/Income from operations	6,829.05	8700.84	5,621.89	20,908.81	17,783.51	25,344.54
Other Operating Income						
Total Income from Operations (Net)	6,829.05	8,700.84	5,621.89	20,908.81	17,783.51	25,344.54
02 Expenses						
Operating Expenses	5,904.21	7,625.21	4,890.77	18,208.03	15,654.59	22,370.43
Employee benefit expenses	415.54	362.81	295.83	1,090.52	774.64	1,081.12
Depreciation and amortization expenses	13.72	13.26	19.60	39.21	55.02	74.46
Other expenses	138.10	185.53	107.65	437.38	367.83	631.61
Total Expenses	6,471.57	8,186.81	5,313.84	19,775.14	16,852.09	24,157.62
03 Profit from operations before other Income, finance cost & Exceptional Items(01-02)	357.47	514.03	308.05	1,133.67	931.42	1,186.92
04 Other Income	11.45	4.92	2.50	21.24	21.98	66.10
05 Profit from ordinary activities before finance costs & exceptional items(03+04)	368.92	518.95	310.55	1,154.91	953.40	1,253.02
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08 Exceptional Items	-	-	-	-	-	-
09 Profit from ordinary activities before tax (07-08)	354.94	510.76	306.99	1,119.04	928.33	1,220.65
10 Tax expenses	136.74	176.24	81.94	405.54	296.01	491.12
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12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	218.20	334.52	225.05	713.50	632.32	729.53
14 Paid up equity share Capital(Face Value of Rs. 10/- each)	1,057.25	1,057.25	1,057.25	1,057.25	1,057.25	1,057.25
15 Reserve excluding revaluation reserves as per B/S of the Previous accounting year						2,624.58
16 Earning per share (Basic & Diluted)(Not Annualised)						
a) Before extraordinary items	2.06	3.16	5.32	6.75	14.95	6.90
b) After extraordinary items	2.06	3.16	5.32	6.75	14.95	6.90
Particulars						
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter			0			
Received during the quarter			0			
Disposed of during the quarter			0			
Remaining unresolved at the end of the quarter			0			
NOTE:						
1 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10.02.2017. Consolidated financials are prepared only for the period ended 31.12.2016 & 30.09.2016, it consists the data of Tiger Logistics (I) Ltd and Tiger Logistics Pte. Ltd, Singapore . Business transactions are yet to get started in Tiger Logistics FZE (UAE). Previous year figures have been regrouped/rearranged wherever required. Previous year EPS has been recalculated based on the bonus shares issued.						
2 The Company has only one segment identifiable with Accounting Standard-17 issued by the Institute of Chartered Accountants of India.						

For Tiger Logistics (India) Limited

Managing Director

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A BSE Listed Entity
An ISO 9001 : 2008 Certified Company

CIN# - L74899DL2000PLC105817 Formerly Known as Tiger Logistics India (P) Ltd.
Branches: Mumbai ♦ Ludhiana ♦ Mundra ♦ Kolkata ♦ Pune ♦ Ahmedabad ♦ Jaipur ♦ Veraval



V.K. Sehgal & Associates

Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Tiger Logistics (India) Limited.
804A-807, Skylark Building, 60, Nehru Place, New Delhi-110019.

We have reviewed the accompanying statement of Unaudited Consolidated Financial Result of Tiger Logistics (India) Limited for the quarter ended December 31, 2016 and year to date (nine months) financial results for the period from 01st April, 2016 to 31st December, 2016 which are included in the accompanying "statement of unaudited financial results for the quarter ended December 31, 2016 year to date financial results for the period from 01st April, 2016 to 31st December, 2016" together with the notes thereon (the "statement"). The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Companies (Indian Accounting standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 are not applicable to the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants

CA Naresh Kumar Gupta
Partner
M. No- 097505



Place : New Delhi
Date : 10.02.2017